



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 11, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,148	\$ 4,718	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	737	4,429	48,338	69,698
Total Operating Balance.....	\$ 5,885	\$ 9,147	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 225	\$ 5,191	Commodity Credit Corporation programs.....	\$ 13	\$ 119	\$ 21,397
Commodity Credit Corporation programs.....	75	563	10,018	Defense Vendor Payments (EFT).....	1,247	10,364	269,911
Customs and Certain Excise Taxes.....	74	620	25,981	Education Department programs.....	119	1,496	70,744
Deposits by States:				Energy Department programs.....	118	831	21,939
Supplemental Security Income.....	0	2	3,533	Federal Employees Insurance Payments.....	280	1,757	44,346
Unemployment.....	24	153	26,406	Fed. Highway Administration programs.....	177	1,252	26,588
Education Department programs.....	21	389	10,404	Federal Salaries (EFT).....	2,670	5,305	125,458
Energy Department programs.....	17	167	5,344	Food and Nutrition Service (misc).....	208	1,950	34,249
Estate and Gift Taxes.....	93	919	23,931	Food Stamps.....	12	94	12,714
Federal Reserve Earnings.....	0	1,536	28,990	GSA programs.....	20	742	13,198
Foreign Deposits, Military Sales.....	134	1,163	13,426	Health and Human Services Grants (misc).....	249	2,257	62,819
FTD's Received (Table IV).....	1,420	15,656	449,240	Housing and Urban Development programs.....	89	3,092	44,560
Housing and Urban Development programs.....	35	302	5,134	Interest on Treasury Securities.....	2	1,388	130,996
Individual Income and Employment				Justice Department programs.....	50	415	9,436
Taxes, Not Withheld.....	268	3,114	414,213	Labor Dept. prgms (excl. unemployment).....	64	454	10,316
Interest recd from T&L Depositories.....	0	12	561	Medicaid.....	934	7,402	156,948
Justice Department programs.....	8	262	3,336	Medicare.....	1,328	24,309	354,235
Postal Service.....	321	3,336	80,498	NASA programs.....	33	496	11,947
Public Debt Cash Issues (Table III-B).....	120	171,770	3,960,368	Postal Service Money Orders and Other.....	166	1,460	38,429
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	293	148,679	3,756,127
Thrift Savings Plan Transfer.....	55	1,054	13,793	Social Security Benefits (EFT).....	44	28,225	394,195
				Temporary Assistance for Needy			
				Families (HHS).....	60	412	14,362
				Unemployment Insurance Benefits.....	94	1,314	30,150
				Veterans Affairs programs.....	146	1,005	20,777
				Other Withdrawals:			
				Interior.....	52	363	9,626
				IRS Tax Refunds Business (EFT).....	53	564	30,037
				IRS Tax Refunds Individual (EFT).....	1/295	701	213,474
Total Other Deposits.....	55	1,739	68,232	Unclassified.....	1,955	25,775	320,863
Change in Balance of Uncollected Funds (closing balance \$149).....	115	-115	10				
Transfers from Depositories.....	8,467	107,593	2,711,107	Total, Other Withdrawals.....	2,355	44,521	804,359
Total Federal Reserve Account.....	11,267	309,406	7,845,923	Transfers to Depositories.....	67	19,899	1,366,117
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	10,837	309,237	7,846,314
FTD's Received (Table IV).....	4,708	40,093	1,276,030	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	67	19,899	1,366,117	Transfers to Federal Reserve Account (Table V).....	8,467	107,593	2,711,107
Total Tax and Loan Note Accounts (Table V).....	4,775	59,993	2,642,146				
Total Deposits (excluding transfers).....	\$ 7,508	\$ 241,907	\$ 6,410,846	Total Withdrawals (excluding transfers).....	\$ 10,770	\$ 289,337	\$ 6,480,197
				Net Change in Operating Cash Balance.....	\$ -3,262	\$ -47,431	\$ -69,352

1/Includes \$71 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, July 11, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 137,082	\$ 3,130,242
Regular Series.....	\$ -2	\$ 164,524	\$ 2,936,056	Notes.....	0	0	490,876
Cash Management Series.....	0	6,000	330,003	Bonds.....	0	1	10,132
Notes.....	0	0	592,785	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	135	1,451	16,523	United States Savings Securities.....	47	428	10,859
Federal Financing Bank.....	0	0	0	Government Account Series.....	145,886	1,226,209	29,147,728
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	12	95	3,053	State and Local Series.....	244	10,818	91,908
Interest Increment.....	0	633	5,937	Other.....	1	250	18,194
Government Account Series.....	144,707	1,209,290	29,392,116				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	110	2,084	61,865				
Other.....	0	246	16,322				
Total Issues.....	\$ 144,962	\$ 1,384,322	\$ 33,397,226	Total Redemptions.....	\$ 146,178	\$ 1,374,888	\$ 32,903,439
				Net Change in Public Debt Outstanding.....	\$ -1,217	\$ 9,435	\$ 493,787

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 144,962	\$ 1,384,322	\$ 33,397,226
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,179	21,723
Bonds and Notes (-).....	0	0	2,092
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,707	1,209,290	29,391,695
Interest Increment on United States Savings Securities (-).....	0	633	5,937
Inflation-Protected Securities Increment.....	135	1,451	16,225
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 120	\$ 171,770	\$ 3,960,368
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 146,178	\$ 1,374,888	\$ 32,903,439
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,886	1,226,209	29,147,311
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 293	\$ 148,679	\$ 3,756,127

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,313,139	\$ 5,312,998	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,188,302	4,189,659	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,501,441	9,502,657	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	496	502
Unamortized Discount.....	50,158	50,220	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,436,838	\$ 9,437,992	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,170	\$ 56,844	\$ 1,427,051
Individual Income Taxes.....	9	78	18,345
Railroad Retirement Taxes.....	37	160	3,817
Excise Taxes.....	135	805	47,960
Corporation Income Taxes.....	147	637	274,097
Federal Unemployment Taxes.....	7	48	6,502
Estate and Gift Taxes & Misc IRS Rcpts.....	1	20	592
Change in Balance of Unclassified Taxes.....	-1	249	208
Total.....	\$ 6,505	\$ 58,841	\$ 1,778,572
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	114	553	29,720
Collector Depositories.....	1,306	15,103	419,520
Tax and Loan Accounts.....	4,708	40,093	1,276,030
Inter-agency Transfers.....	376	3,092	53,303

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 2	\$ 27	\$ 700	\$ 4,429
Deposits:				
Taxes Received (Table IV).....	4	43	4,661	4,708
Transfers to Depositories.....	0	4	62	67
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,489	3,489
Depository Initiated.....	0	3	1,275	1,278
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	700
Closing Balance Today.....	\$ 6	\$ 72	\$ 660	\$ 737

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/6,666	\$ 15,568	\$ 351,846
Business.....	82	1,416	56,063